

IN THE SUPREME COURT OF VICTORIA
COMMERCIAL COURT
CORPORATIONS LIST

S ECI 2025 07536

IN THE MATTER of TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469) AND THE MANAGED INVESTMENT SCHEMES AS SET OUT IN THE SCHEDULE

BETWEEN:

MARK ANTHONY KORDA AND LEANNE KYLIE
CHESSEY IN THEIR CAPACITY AS JOINT AND SEVERAL
LIQUIDATORS OF TIMBERCORP SECURITIES LIMITED
(IN LIQUIDATION) (ACN 092 311 469)

First Plaintiff

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
(ACN 092 311 469)
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE
MANAGED INVESTMENT SCHEMES AS SET OUT IN THE
SCHEDULE

Second Plaintiff

ORDER

JUDGE: The Honourable Associate Justice Gobbo

DATE MADE: 30 January 2026

ORIGINATING PROCESS: Originating Process filed 16 December 2025

HOW OBTAINED: On application by the plaintiffs

ATTENDANCE: On the papers

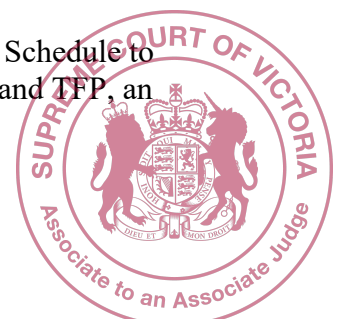
OTHER MATTERS:

- A. Timbercorp Finance Pty Ltd (in liquidation) (ACN 054 581 190) ('**TFPL**') has filed a notice of appearance in this proceeding and consents to the making of this Order.
- B. This Order is authenticated by the Associate Judge pursuant to Rule 60.02(1)(b) of the *Supreme Court (General Civil Procedure) Rules 2025 (Vic)* ('**Rules**').

THE COURT ORDERS THAT:

Leave to be heard

1. TFPL has leave to be heard in the proceeding pursuant to r 2.13(1)(c) of the *Supreme Court (Corporations) Rules 2023 (Vic)*.
2. By 4:00pm on 11 February 2026, any member in the schemes set out in the Schedule to this Order who seeks leave to be heard, is to file and serve on the plaintiffs and TFP, an application for leave to be heard.



Evidence

3. By 4:00pm on 13 February 2026, TFPL and any member in the schemes set out in the Schedule to this Order who seeks leave to be heard, is to file and serve any affidavit it intends to rely.

Submissions

4. By 4:00pm on 27 February 2026, the plaintiffs:
 - (a) file and serve on TFPL a written outline of submissions and a list of authorities identifying pin-point references; and
 - (b) email the Chambers of the Honourable Associate Justice Gobbo a bundle of authorities that the plaintiffs rely upon. The bundle shall be in pdf text-searchable format, arrange the cases in alphabetical order and include an electronic bookmark for each case.
5. By 4:00pm on 13 March 2026, TFPL and any member in the schemes set out in the Schedule to this Order who seeks leave to be heard, is to file and serve a written outline of submissions.

Court Book

6. The plaintiffs prepare an electronic Court Book and Joint Book of Authorities. The electronic form of the Court Book and Joint Book of Authorities must be a single PDF document respectively that is: bookmarked, fully text-searchable and consecutively paginated, with each page numbered to correspond with the display numbers in the PDF.
7. By 4:00pm on 20 March 2026, the plaintiffs file the index to the Court Book and Joint Book of Authorities in electronic form, together with an electronic copy of the Court Book and Joint Book of Authorities.

Hearing

8. The proceeding is listed for final hearing at 10:30am on 1 April 2026.

Other

9. By 4:00pm on 4 February 2026, the plaintiffs give notice of this Order by:
 - (a) publishing it to the website of KordaMentha;
 - (b) publishing it to their solicitors' website; and
 - (c) serving it on the Australian Securities and Investments Commission.
10. In advance of any anticipated non-compliance with the timetable set by these orders, the parties are to:
 - (a) confer with respect to amendments to the timetable; and
 - (b) email the Chambers of the Honourable Associate Justice Gobbo to explain the reason that further time may be required and provide consent or competing draft minutes of order addressing a revised timetable.
11. There is liberty to apply.
12. Costs are reserved.

DATE AUTHENTICATED: 30 January 2026

THE HONOURABLE ASSOCIATE JUSTICE GOBBO



SCHEDULE

Forestry

- 1997 Timbercorp Eucalypts Project (ARSN 112 309 234)
- 1998 Timbercorp Eucalypts Project (ARSN 112 309 216)
- 1999 Timbercorp Eucalypts Project (ARSN 085 827 872)
- 2000 Timbercorp Eucalypts Project (ARSN 091 172 093)
- 2001 Timbercorp Eucalypts Project (ARSN 094 382 000)
- 2002 Timbercorp Eucalypts Project (ARSN 098 233 571)
- 2003 Timbercorp Eucalypts Project (ARSN 103 183 446)
- 2004 Timbercorp Eucalypts Project (ARSN 108 099 645)
- 2004 Timbercorp (Single Payment) Timberlot Project (ARSN 108 336 830)
- 2005 Timbercorp (Single Payment) Timberlot Project (ARSN 111 683 491)
- 2007/2008 Timbercorp (Single Payment) Timberlot Project (ARSN 122 510 981)

Olives

- 2001 Timbercorp Olive Project (ARSN 094 382 082)
- 2002 Timbercorp Olive Project (ARSN 098 233 455)
- 2003 Timbercorp Olive Project (ARSN 104 648 473)
- 2004 Timbercorp Olive Project (ARSN 108 744 378)
- 2006 Timbercorp Olive Project (ARSN 119 182 179)
- 2007 Timbercorp Olive Project (ARSN 123 155 715)
- 2008 Timbercorp Olive Project (ARSN 129 307 722)

Almonds

- 2001 Timbercorp Almond Project (ARSN 095 649 746)
- 2002 Timbercorp Almond Project (ARSN 099 611 935)
- 2003 Timbercorp Almond Project (ARSN 103 197 299)
- 2004 Timbercorp Almond Project (ARSN 108 336 670)
- 2005 Timbercorp Almond Project (ARSN 112 935 092)
- 2006 Timbercorp Almond Project (ARSN 118 387 974)
- 2007 Timbercorp Almond Project (ARSN 122 511 040)

Citrus

- 2004 Timbercorp Citrus Project (ARSN 108 887 538)
- 2005 Timbercorp Citrus Project (ARSN 114 091 299)

Table Grapes

- 2004 Timbercorp Table Grape Project (ARSN 108 648 086)
- 2005 Timbercorp Table Grape Project (ARSN 113 512 236)

Private offer schemes

- 1999 Timbercorp Eucalypts Double Rotation Project (Private Offer) (for which TSL was project manager)
- 2002 Timbercorp Almond Project (Private Offer No 1) (for which a separate entity within the Timbercorp Group was project manager)
- 2000 Timbercorp Olive Project (Private Offer) (Unregistered) (for which a separate entity within the Timbercorp Group was project manager)

