

Each of the parties listed in Schedule 1

and

The Arrium Creditor Distribution Company Pty Limited (Formerly known as SSX Pty Limited) (Subject to Deed  
of Company Arrangement)  
ACN 082 181 726

## **Novation Deed**

For Arrium Australia - Non-Sale Entities

THIS DEED is made on

30 June

2017

## PARTIES

**EACH OF THE PARTIES LISTED IN SCHEDULE 1**  
(collectively "**Novating Entities**", and each a "**Novating Entity**")

and

**THE ARRIUM CREDITOR DISTRIBUTION COMPANY PTY LIMITED (FORMERLY KNOWN AS SSX PTY LIMITED) (SUBJECT TO DEED OF COMPANY ARRANGEMENT)**

ACN 082 181 726

of KordaMentha, Level 5 Chifley Tower, 2 Chifley Square, Sydney, New South Wales  
("**AdminCo**")

## BACKGROUND

- A On 7 April 2016, voluntary administrators were appointed to AdminCo and the Novation Entities. Those voluntary administrators were replaced by the Deed Administrators as joint and several voluntary administrators of AdminCo and the Novation Entities on 12 April 2016.
- B On 4 November 2016, the Deeds of Company Arrangement were executed and the Deed Administrators were appointed as joint and several deed administrators of AdminCo and the Novation Entities.
- C Pursuant to the terms of clause 7.10 of the Deeds of Company Arrangement each Arrium Group Creditor has irrevocably consented to the novation of their Pre-Appointment Claims against each Novation Entity to AdminCo (among other things).
- D Pursuant to the powers granted by the Deeds of Company Arrangement, each Arrium Group Creditor's Pre-Appointment Claims will be novated to AdminCo on and from the Novation Date, up to the Entitlement ultimately paid from the Arrium Distribution Fund to that Arrium Group Creditor, and the parties confirm such novation on the terms set out in this Deed.

## AGREED TERMS

### 1 Definitions and interpretation

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#### 1.1 Definitions

In this Deed, unless the context requires otherwise:

"**Appointment Date**" means 7 April 2016.

"**Arrium Distribution Fund**" has the meaning given in the Deeds of Company Arrangement.

"**Claim**" means any claim, notice, demand, costs (including legal costs and expenses), debts, dues, liabilities, damages, losses, action, proceeding, litigation, investigation or

judgment, however it arises and whether it is present or future, fixed or unascertained, actual or contingent.

**"Deed Administrators"** mean Mark Francis Xavier Mentha, Cassandra Elysium Mathews, Martin Madden and Bryan Webster, currently in their capacity as deed administrators of AdminCo and the Novation Entities under the Deeds of Company Arrangement.

**"Deeds of Company Arrangement"** mean each of the deeds of company arrangement between the Deed Administrators and each of AdminCo and each Novation Entity dated 4 November 2016 (as varied from time to time).

**"Entitlement"** has the meaning given in the Deeds of Company Arrangement.

**"Government Agency"** means:

- (a) a government or government department;
- (b) a governmental, semi-governmental, regulatory or judicial entity or authority; or
- (c) a person (whether autonomous or not) who is charged with the administration of a Law.

**"Guarantee"** means, in relation to the Novation Entities:

- (a) each deed of cross guarantee entered into by an Novation Entity for the purposes of ASIC Class Order 98/1418, dated 24 June 1999 or 10 June 2008 (as the case requires);
- (b) the document titled "OneSteel Group Guarantee Deed Poll" dated 28 March 2011 granted by, among others, Arrium Ltd ACN 004 410 833 (Subject to Deed of Company Arrangement), and any accession deed poll in respect of that document, in each case as amended from time-to-time; and
- (c) the Deed of Guarantee deed poll dated 9 July 2008 in support of the obligations under a Note and Guarantee Agreement and any accession deed poll in respect of that Deed of Guarantee deed poll.

**"Intercompany Loan"** means, in relation to the Australian Sale Entities, any amounts owing by an Australian Sale Entity to Arrium Ltd or another wholly owned subsidiary of Arrium Ltd.

**"Laws"** means all laws, statutes, enactments, rules, regulations, by-laws, subordinate legislation, judgments, authorisations, rulings, orders or decrees of any Government Agency, regulatory agency or other competent authority.

**"Liability"** means any liability or obligation (whether actual, contingent or prospective) irrespective of when the acts, events or things giving rise to the liability occurred.

**"Loss"** means any debt or other monetary liability (including for Tax) or penalty, fine or payment or any damages, losses, costs, charges, outgoings or expenses.

**"Novation Date"** means the date of this Deed.

**"Personnel"** includes a party's Officers (as that term is defined in section 9 of the *Corporations Act 2001* (Cth)), employees, partners, agents and advisers.

**"Pre-Appointment Claims"** means, in relation to an Novation Entity, any Claim arising directly or indirectly from any act or omission by that Novation Entity or by any agreement, circumstance or event occurring on or before the Appointment Date and includes all debts or claims provable in a winding up of the Novation Entity pursuant to

section 553 of the *Corporations Act 2001* (Cth), but excluding any Liability of an Novation Entity under a Guarantee or an Intercompany Loan.

**"Premises"** means the land and buildings owned, leased, licensed, used or occupied by an Novation Entity at the Novation Date.

**"Tax"** means any tax, levy, impost, deduction, charge, duty or withholding of whatever kind, including but not limited to income tax, capital gains tax, land tax, goods and services tax, payroll tax, tax instalment deduction, fringe benefits tax, group tax, property tax, withholding tax, municipal rates, stamp duty or similar impost, import duty (and any related interest, penalty, fine or expense in connection with any of them) levied or imposed by any Government Agency.

## 1.2 Interpretation

For the purposes of this Deed, unless the subject or context requires otherwise:

- (a) the singular includes the plural and vice versa;
- (b) words denoting any gender include all genders;
- (c) where a word or phrase is defined, its other grammatical forms have a corresponding meaning;
- (d) a reference to a party, clause, paragraph, schedule or annexure is a reference to a party, clause, paragraph, schedule or annexure to or of this Deed;
- (e) a reference to this Deed includes any schedules or annexures;
- (f) headings are for convenience and do not affect interpretation;
- (g) the background or recitals to this Deed are adopted as and form part of this Deed;
- (h) a reference to any document or agreement includes a reference to that document or agreement as amended, novated, supplemented, varied or replaced from time to time;
- (i) a reference to "\$", "A\$" or "dollar" is a reference to Australian currency;
- (j) a reference to a time is a reference to Sydney time;
- (k) a reference to a party includes its executors, administrators, successors, substitutes (including persons taking by novation) and permitted assigns;
- (l) a reference to writing includes any method of representing words, figures or symbols in a permanent and visible form;
- (m) words and expressions denoting natural persons include bodies corporate, partnerships, associations, firms, governments and governmental authorities and agencies and vice versa;
- (n) a reference to any legislation or statute shall include any modification, extension or re-enactment of it or any part of it for the time being in force and shall also include all instruments and regulations deriving validity from that legislation or statute;
- (o) no rule of construction applies to the disadvantage of a party because that party was responsible for the preparation of this Deed or any part of it; and
- (p) the words "including", "for example", "such as" or other similar expressions (in any form) are not words of limitation.

### **1.3 Successors and Assigns**

The obligations and liabilities imposed and rights and benefits conferred on the parties under this Deed will be binding upon and enure in favour of the respective parties and each of their respective successors in title, legal personal representatives and permitted assigns.

## **2 Novation**

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### **2.1 Novation**

Subject to clause 2.2 and in accordance with the Deeds of Company Arrangement, the parties confirm that with effect on and from the Novation Date, the Pre-Appointment Claims are novated from each Novation Entity to AdminCo for nil consideration.

### **2.2 Assumption of liability**

The parties confirm that with effect on and from the Novation Date, AdminCo accepts the novation in clause 2.1 with the effect that:

- (a) the Novation Entities have no Liability in relation to a Pre-Appointment Claim;
- (b) in return, subject to the Deeds of Company Arrangement, each Arrium Creditor may make a claim for their Pre-Appointment Claim against AdminCo; and
- (c) AdminCo is obliged to pay Arrium Group Creditors an amount in respect of all Pre-Appointment Claims, not exceeding the aggregate of the Entitlements ultimately paid from the Arrium Distribution Fund.

## **3 Creditor consent and acknowledgement**

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### **3.1 Deed of Company Arrangement Purpose**

The novation in clause 2.1 is in order to give effect to the DOCA Purpose and Objects (as that term is defined in the Deeds of Company Arrangement).

### **3.2 Consent**

Pursuant to the Deeds of Company Arrangement, each Arrium Group Creditor has irrevocably consented to the novation of its Pre-Appointment Claims in accordance with clauses 2.1 and 2.2.

## **4 Acknowledgement**

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4.1 Each of the Novation Entities and AdminCo acknowledge that the Deed Administrators are the deed administrators of each of the Novation Entities and AdminCo and any function or power of the Deed Administrators may be exercised or performed by any of them or by all of them together.

4.2 This clause operates as a deed poll and may be enforced by the Deed Administrators or their Personnel.

4.3 Notwithstanding any other provision of this Deed, each of the Novation Entities and AdminCo acknowledge and agree that:

- (a) the Deed Administrators execute this Deed only in their capacity as agent of each of the Novation Entities and AdminCo and as attorney for each Arrium Group Creditor and not in their personal capacity and do not make any warranty or representation in their personal capacity or assume any obligation or personal

- liability or take any action in their personal capacity under or in connection with this Deed;
- (b) without limiting the limitations of the Deed Administrators' liability under this clause 4, to the extent permitted by Law, in the performance of the Deed Administrators' functions and duties and the exercise of the Deed Administrators' powers under this Deed, the Deed Administrators will not be personally liable for:
    - (i) any Claim, Liability or other obligation which the Deed Administrators may incur on behalf of any other party to this Deed; or
    - (ii) any Loss or damage caused by any act, default or omission by the Deed Administrators or on behalf of the Deed Administrators in the performance of the Deed Administrators' powers, functions and duties under this Deed;
  - (c) the limitations of the Deed Administrators liability under this clause 4 will continue notwithstanding the Deed Administrators ceasing to act as the deed administrators of any or each other party, and will operate as waivers of any Claims;
  - (d) while the Deed Administrators are appointed to each party, any consent, direction or approval of a party will only be given if such approval is given by the Deed Administrators acting for and on behalf of each party;
  - (e) the limitations under this clause 4 will be in addition to, and not in substitution for, any right of indemnity or relief otherwise available to any other party or the Deed Administrators and will continue notwithstanding the termination of this Deed for any reason;
  - (f) the Deed Administrators and the Personnel of the Deed Administrators are not liable for any Loss any party may suffer whatsoever under or in relation to or in connection with this Deed;
  - (g) neither the Deed Administrators nor any Personnel of the Deed Administrators make any representation, warranty, assurance or inducement in relation to or in connection with this Deed; and
  - (h) each party releases and discharges the Deed Administrators and the Personnel of the Deed Administrators from all Liability in relation to or in connection with this Deed.

## **5 General**

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### **5.1 Entire agreement**

This Deed constitutes the entire agreement between the parties in relation to its subject matter. All prior discussions, undertakings, agreements, representations, warranties and indemnities in relation to that subject matter are replaced by this Deed and have no further effect.

### **5.2 Paramountcy of document**

If this Deed conflicts with any other document, agreement or arrangement, this Deed prevails to the extent of the inconsistency.

### **5.3 Attorneys**

Each person who executes this Deed on behalf of a party under a power of attorney warrants that he or she has no notice of the revocation of that power or of any fact or circumstance that might affect his or her authority to execute this Deed under that power.

#### **5.4 Amendment**

This Deed may not be amended or varied unless the amendment or variation is in writing signed by all parties.

#### **5.5 Assignment**

No party may assign, transfer or otherwise deal with this Deed or any right or obligation under this Deed without the prior written consent of each other party.

#### **5.6 Severability**

Part or all of any provision of this Deed that is illegal or unenforceable will be severed from this Deed and will not affect the continued operation of the remaining provisions of this Deed.

#### **5.7 Waiver**

Waiver of any power or right under this Deed:

- (a) must be in writing signed by the party entitled to the benefit of that power or right; and
- (b) is effective only to the extent set out in that written waiver.

#### **5.8 Further assurances**

Each party must do or cause to be done all things necessary or reasonably desirable to give full effect to this Deed and the transactions contemplated by it (including, but not limited to, the execution of documents).

#### **5.9 Costs**

Each party must bear its own legal, accounting and other costs for the preparation and execution of this Deed.

#### **5.10 Counterparts**

This Deed may be executed in any number of counterparts and all counterparts taken together will constitute one document.

#### **5.11 Governing law and jurisdiction**

This Deed will be governed by and construed in accordance with the laws in force in the State of Victoria and each party submits to the exclusive jurisdiction of the courts of that State.

## **SCHEDULE 1 - NOVATING ENTITIES**

A.C.N. 006 769 035 Pty Limited (ACN 006 769 035)

Akkord Pty Limited (ACN 060 486 991)

ANI Construction (W.A.) Pty. Limited (ACN 008 670 871)

Atlas Group Employees Superannuation Fund Pty. Limited. (ACN 060 568 998)

Atlas Group Staff Superannuation Fund Pty. Limited. (ACN 059 654 241)

Atlas Group Superannuation Plan Pty Limited (ACN 065 649 050)

Australian National Industries Pty Limited (ACN 000 066 071)

Australian Wire Industries Pty Limited (ACN 064 267 456)

Austube Mills Holdings Pty Limited (ACN 123 160 172)

AWI Holdings Pty Limited (ACN 004 157 475)

B.G.J. Holdings Proprietary Limited (ACN 004 859 536)

Bradken Consolidated Pty Limited (ACN 000 011 932)

Cockatoo Dockyard Pty Limited (ACN 000 025 918)

Comsteel Pty. Limited (ACN 006 218 524)

Coober Pedy Resources Pty Limited (ACN 151 599 905)

Eagle & Globe Pty Limited (ACN 000 122 305)

Email Accumulation Superannuation Pty Limited (ACN 065 263 658)

Email Executive Superannuation Pty Limited (ACN 065 263 818)

Email Holdings Pty Limited (ACN 092 348 555)

Email Management Superannuation Pty Limited (ACN 065 263 710)

Email Metals Pty. Limited. (ACN 004 574 681)

Email Pty Limited (ACN 000 029 407)

Email Superannuation Pty Limited (ACN 065 263 603)

Emwest Holdings Pty. Limited. (ACN 001 992 123)

Emwest Properties Pty Limited (ACN 003 146 334)

GSF Management Pty Limited (ACN 064 116 874)

J. Murray-More (Holdings) Pty Limited (ACN 000 158 412)



John McGrath Pty Limited (ACN 000 004 937)

Kelvinator Australia Pty Limited (ACN 007 873 734)

Litesteel Products Pty Limited (ACN 109 854 677)

Litesteel Technologies Pty Limited (ACN 113 101 054)

Metals Properties Pty. Limited. (ACN 000 040 040)

Metalstores Pty Limited (ACN 000 267 112)

N.K.S. (Holdings) Proprietary Limited (ACN 004 321 313)

O Dee Gee Co. Pty. Limited. (ACN 004 208 191)

Onesteel Building Supplies Pty Limited (ACN 000 045 349)

Onesteel Coil Coaters Pty Limited (ACN 123 138 732)

Onesteel MBS Pty Limited (ACN 096 273 979)

Onesteel Queensland Pty Limited (ACN 010 558 871)

Onesteel Recycling Holdings Pty Limited (ACN 059 240 952)

Onesteel Recycling Overseas Pty Limited (ACN 105 479 356)

Onesteel Stainless Australia Pty Limited (ACN 004 610 851)

Onesteel Stainless Pty Limited (ACN 006 362 652)

Onesteel Technologies Pty Limited (ACN 096 380 219)

Onesteel US Investments 1 Pty Limited (ACN 131 211 606)

Onesteel US Investments 2 Pty Limited (ACN 131 211 571)

Overseas Corporation (Australia) Pty Limited (ACN 004 242 086)

Palmer Tube Mills Pty Limited (ACN 010 469 879)

Pipeline Supplies of Australia Pty Limited (ACN 008 573 475)

Reosteel Pty Limited (ACN 000 142 094)

Roentgen Ray Pty Limited (ACN 000 028 106)

SSG Investments Pty Limited (ACN 085 490 526)

SSG No.2 Pty Limited (ACN 087 840 720)

SSG No.3 Pty Limited (ACN 087 840 515)

SSGL Share Plan Nominees Pty Limited (ACN 085 943 540)

SSX Acquisitions Pty Limited (ACN 090 574 520)

SSX Employees Superannuation Fund Pty Limited (ACN 064 431 116)

SSX Holdings Pty Limited (ACN 087 813 116)

SSX International Pty Limited (ACN 084 990 947)

SSX Retirement Fund Pty Limited (ACN 064 431 303)

SSX Staff Superannuation Fund Pty Limited (ACN 064 431 072)

Tasco Superannuation Management Pty Limited (ACN 071 901 712)

The ANI Corporation Pty Limited (ACN 000 421 358)

Tube Estates Pty. Limited (ACN 010 449 939)

Tube Street Pty Limited (ACN 004 785 157)

Tube Technology Pty. Limited. (ACN 010 469 986)

Tubemakers of Australia Pty Limited (ACN 000 005 498)

Tubemakers Somerton Pty Limited (ACN 004 595 546)

Western Consolidated Industries Pty Limited (ACN 001 185 913)

X.C.E. Pty Limited (ACN 004 081 903)

XEM (Aust) Pty Limited (ACN 004 158 025)

XLA Pty Limited (ACN 004 239 392)

XLL Pty Limited (ACN 006 301 266)

Zinctek Pty limited (ACN 010 474 790)

EXECUTED as a DEED

EXECUTED by THE ARRIUM CREDITOR )  
DISTRIBUTION COMPANY PTY LIMITED )  
(FORMERLY KNOWN AS SSX PTY  
LIMITED) (subject to Deed of Company  
Arrangement) by one of its joint and  
several deed administrators in their capacity  
as such:

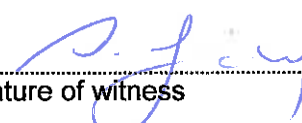
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by A.C.N. 006 769 035 PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

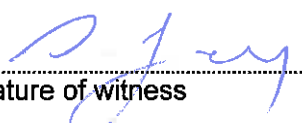
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by AKKORD PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

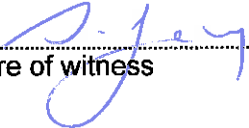
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ANI CONSTRUCTION )  
(W.A.) PTY. LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

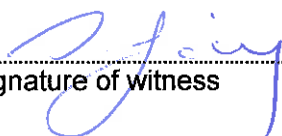
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ATLAS GROUP )  
EMPLOYEES SUPERANNUATION FUND )  
PTY. LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

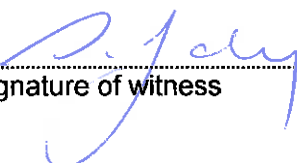
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ATLAS GROUP STAFF )  
SUPERANNUATION FUND PTY. LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

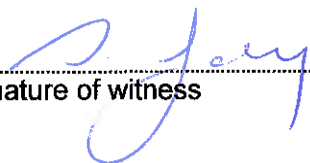
  
Signature of witness

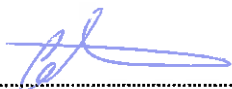
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

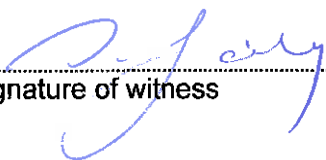
Cassandra Elysium Mathews  
Name of deed administrator


EXECUTED by ATLAS GROUP )  
SUPERANNUATION PLAN PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness  
SAMANTHA FINDLEY  
Name of witness

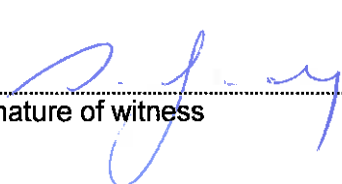
  
Signature of deed administrator  
Cassandra Elysium Mathews  
Name of deed administrator


EXECUTED by AUSTRALIAN NATIONAL )  
INDUSTRIES PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness  
SAMANTHA FINDLEY  
Name of witness

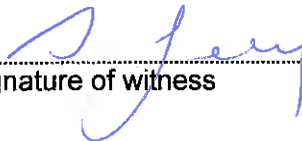
  
Signature of deed administrator  
Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by AUSTRALIAN WIRE )  
INDUSTRIES PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness  
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator  
Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by AUSTUBE MILLS )  
HOLDINGS PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

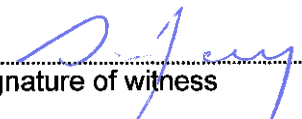
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by AWI HOLDINGS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

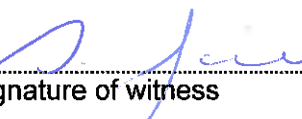
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by B.G.J. HOLDINGS )  
PROPRIETARY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

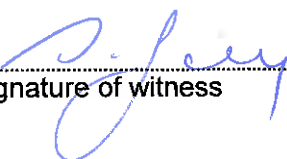
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by BRADKEN )  
CONSOLIDATED PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

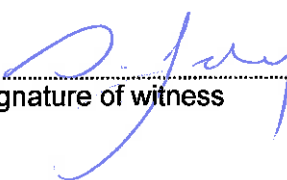
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by COCKATOO DOCKYARD )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

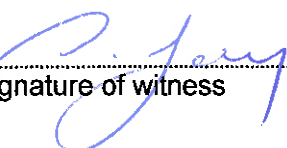
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by COMSTEEL PTY. LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

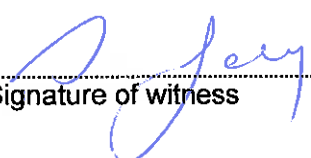
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator


Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by COOPER PEDY )  
RESOURCES PTY LIMITED (SUBJECT )  
TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

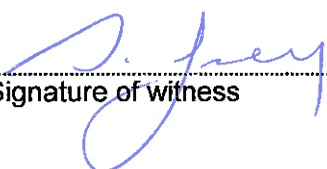
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by EAGLE & GLOBE PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by EMAIL ACCUMULATION )  
SUPERANNUATION PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

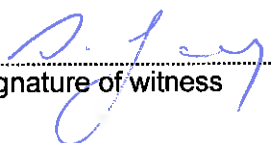
  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator



EXECUTED by EMAIL EXECUTIVE )  
SUPERANNUATION PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

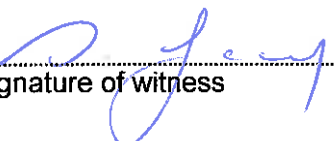
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMAIL HOLDINGS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

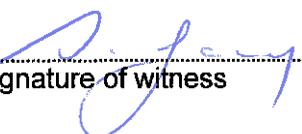
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMAIL MANAGEMENT )  
SUPERANNUATION PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

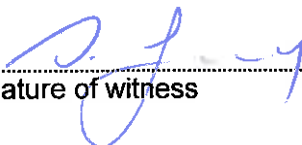
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMAIL METALS PTY. )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

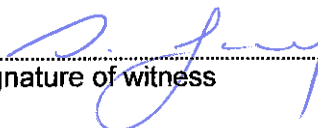
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMAIL PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:


  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMAIL )  
SUPERANNUATION PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

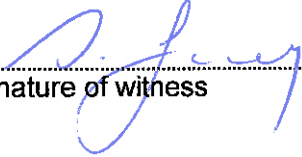
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMWEST HOLDINGS PTY. )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

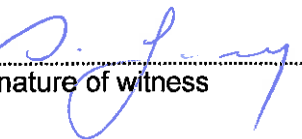
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by EMWEST PROPERTIES )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

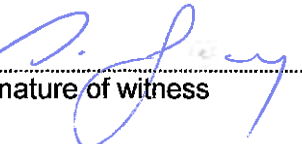
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by GSF MANAGEMENT PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

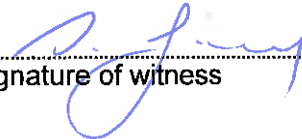
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by J. MURRAY-MORE )  
(HOLDINGS) PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

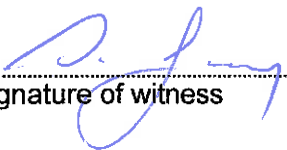
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by JOHN MCGRATH PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

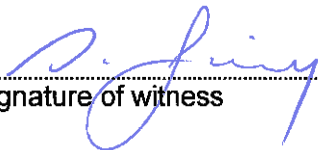
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by KELVINATOR AUSTRALIA )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

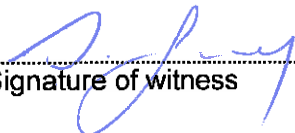
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by LITESTEEL PRODUCTS )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

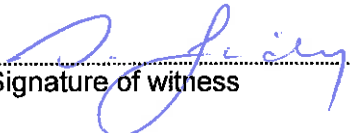
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by LITESTEEL )  
TECHNOLOGIES PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

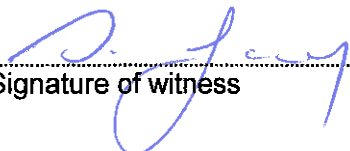
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by METALS PROPERTIES )  
PTY. LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

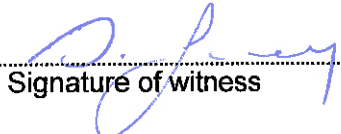
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by METALSTORES PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

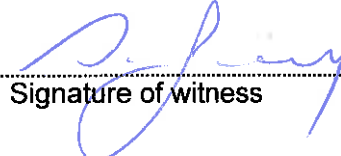
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

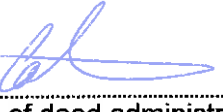
  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by N.K.S. (HOLDINGS) )  
PROPRIETARY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

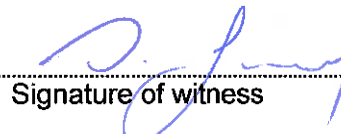
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by O DEE GEE CO. PTY. )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

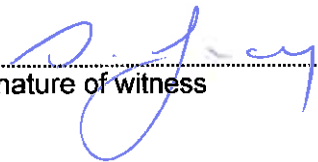
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL BUILDING )  
SUPPLIES PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

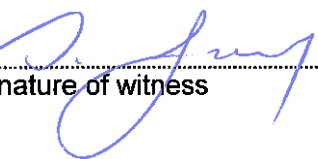
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL COIL )  
COATERS PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

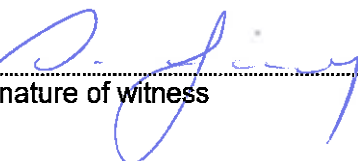
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL MBS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

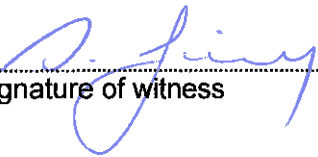
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL )  
QUEENSLAND PTY LIMITED (SUBJECT )  
TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

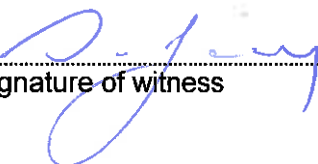
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL RECYCLING )  
HOLDINGS PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:


  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL RECYCLING )  
OVERSEAS PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness

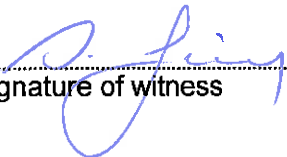
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator



EXECUTED by ONESTEEL STAINLESS )  
AUSTRALIA PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

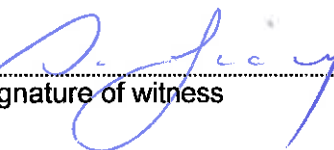
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL STAINLESS )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

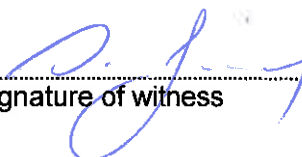
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

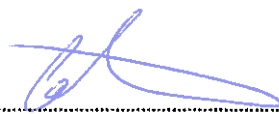
  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL )  
TECHNOLOGIES PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

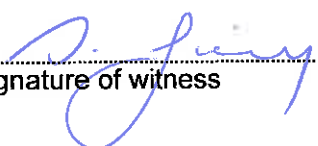
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ONESTEEL US )  
INVESTMENTS 1 PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

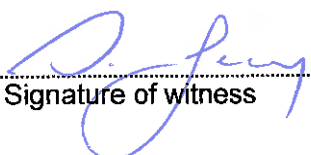
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

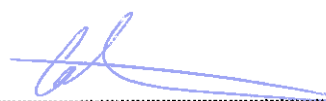
Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by ONESTEEL US )  
INVESTMENTS 2 PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

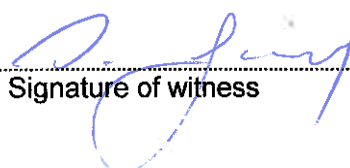
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator


Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by OVERSEAS )  
CORPORATION (AUSTRALIA) PTY )  
LIMITED (SUBJECT TO DEED OF  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

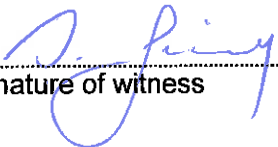
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator


Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by PALMER TUBE MILLS )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

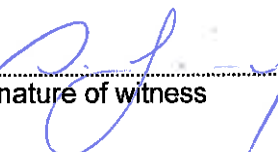
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by PIPELINE SUPPLIES OF )  
AUSTRALIA PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness

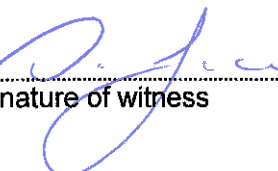
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by REOSTEEL PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

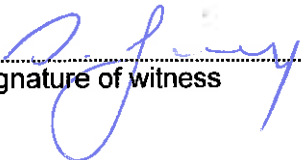
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by ROENTGEN RAY PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

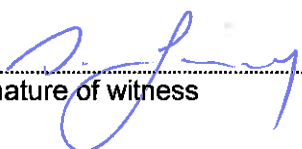
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSG INVESTMENTS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

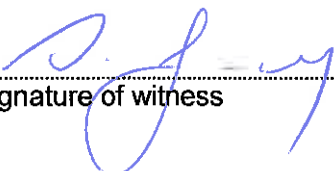
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

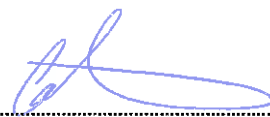
  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSG NO.2 PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

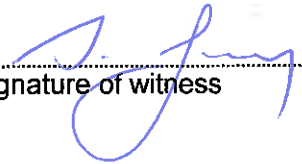
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSG NO.3 PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

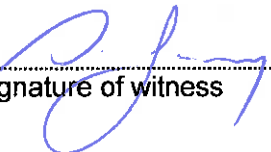
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSGL SHARE PLAN )  
NOMINEES PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

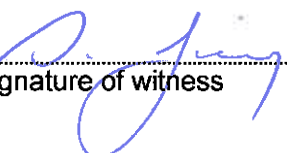
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSX ACQUISITIONS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

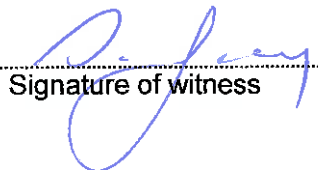
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSX EMPLOYEES )  
SUPERANNUATION FUND PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

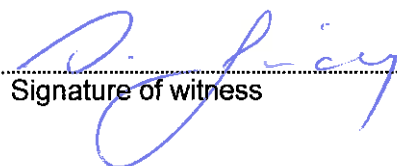
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSX HOLDINGS PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSX INTERNATIONAL )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:


  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by SSX RETIREMENT FUND )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

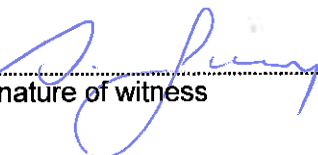
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by SSX STAFF )  
SUPERANNUATION FUND PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

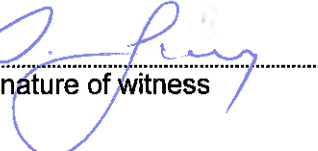
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews.

Name of deed administrator

EXECUTED by TASCO )  
SUPERANNUATION MANAGEMENT PTY )  
LIMITED (SUBJECT TO DEED OF  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

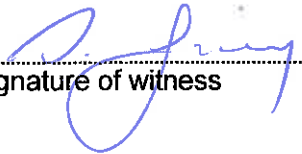
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews.

Name of deed administrator

EXECUTED by THE ANI CORPORATION )  
PTY LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

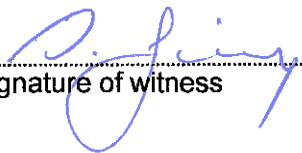
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by TUBE ESTATES PTY. )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

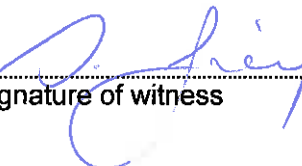
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by TUBE STREET PTY )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

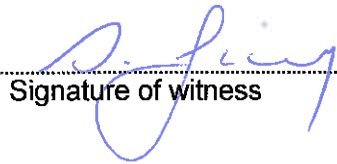
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator



EXECUTED by TUBE TECHNOLOGY PTY. )  
LIMITED (SUBJECT TO DEED OF )  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

  
Signature of witness

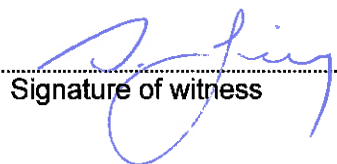
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by TUBEMAKERS OF )  
AUSTRALIA PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness

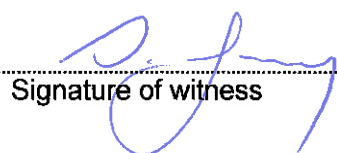
SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by TUBEMAKERS )  
SOMERTON PTY LIMITED (SUBJECT TO )  
DEED OF COMPANY ARRANGEMENT)  
by one of its joint and several deed  
administrators in their capacity as such:

  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator


Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by WESTERN )  
CONSOLIDATED INDUSTRIES PTY )  
LIMITED (SUBJECT TO DEED OF  
COMPANY ARRANGEMENT) by one of its  
joint and several deed administrators in their  
capacity as such:

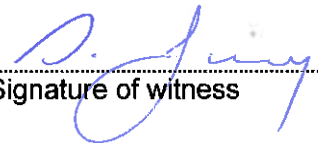
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator  
Cassandra Elysium Mathews

Name of deed administrator

EXECUTED by X.C.E. PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

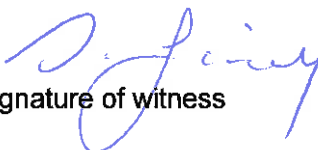
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by XEM (AUST) PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

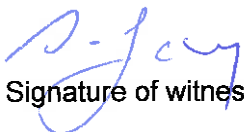
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by XLA PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

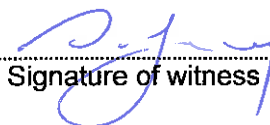
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by XLL PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

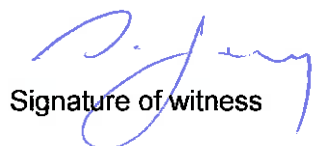
  
Signature of witness

SAMANTHA FINDLEY  
Name of witness


  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator

EXECUTED by ZINCTEK PTY LIMITED )  
(SUBJECT TO DEED OF COMPANY )  
ARRANGEMENT) by one of its joint and  
several deed administrators in their capacity  
as such:

  
Signature of witness

SAMANTHA FINDLEY  
Name of witness

  
Signature of deed administrator

Cassandra Elysium Mathews  
Name of deed administrator